



Certificate of Alloy Composition for Sterling Silver Alloys

This is to certify that all Sterling Silver Master Alloy or Sterling Silver Grains (including STAGCG-88 and STAGCG-57) , manufactured and sold by United Precious Metals Refining, is completely **FREE** of NICKEL, CADMIUM, LEAD & BISMUTH, and that these alloys shall be used by the user for Jewelry making purposes only.

The “Fine Silver Assay” for all regular Sterling Silver alloys is **at least** 925 parts or 92.50 % of “re-cycled Fine Silver”. Re-cycled Fine Silver is obtained after electrolytic refining of sterling silver scrap materials from the jewelry industry and does not come from Silver Mines.

United Precious Metals Inc. is issuing this certificate in good faith and has made no willingly false or misleading statements regarding the composition of our alloys.

Best regards!

A handwritten signature in black ink, appearing to read 'Ajit Menon', with a horizontal line underneath.

Ajit Menon
Director of Technology
United Precious Metal Refining, Inc.

Date : 5th January, 2009.

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